

The AIB Merchant Services Statement Guide

A Processing Details:

Batch Date	Batch No.	Statement Narratives	Subm. Currency	No. of Credits	Value of Credits	No of Debits	Value of Debits	Processed Amounts	Funding Currency	Net Total
02/09/2013	40	VPTX123456	EUR	1	49.40	0	0.00	49.40	EUR	49.40
05/09/2013	42	VPTX123654	EUR	5	125.50	0	0.00	125.50	EUR	125.50
10/09/2013	01	Chargeback/123X	EUR	0	0.00	1	-10.00	-10.00	EUR	-10.00
10/09/2013	44	VPTX123789	EUR	7	325.20	0	0.00	325.20	EUR	325.20
			EUR	13	500.10	1	-10.00	490.10	EUR	490.10

B Fees and Charges:

The Merchant Service Charge is calculated on a per transaction basis and is rounded to the nearest cent. Therefore the Total Charge reflects the total of each of these individual calculations

Merchant Service Charge (MSC)	No. of Trx	Turnover	MSC Rate (%)	Fixed MSC Rate	Charge Amount	I - Charge Fee	Scheme Fee	Total Charge	Charge Currency
GBP MasterCard Sales Credit	7	396.84	0.4000	-0.10	-2.29	-0.79	-0.45	-3.53	GBP
GBP Visa Sales Credit	5	917.00	0.4000	-0.10	-4.18	-16.64	-0.93	-21.75	GBP
EUR MasterCard Sales Credit	1	95.00	0.4000	-0.10	-0.48	-1.61	-0.12	-2.21	EUR
EUR Visa Sales Credit	1	190.00	0.4000	-0.10	-0.86	-0.38	-0.04	-1.28	EUR
TOTAL MSC CHARGE	14	1598.84			-7.81	-19.42	-1.54	-28.77	

Fee Description	No. of Fees Charged	Fee Amount	Fee Total	VAT (%)	VAT Amount	Total Amount	Fee Currency
1) Terminal Rental Fee	1	21.99	-21.99	23	-5.57	-27.56	EUR
2) Authorisation Fee	13	0.02	-0.26				EUR
3) Authipay Package Fee	1	21.99	-21.99				EUR
4) Chargeback Handling Fee	1	20.00	-20.00				EUR
5) Statement Fee	1	2.50	-2.50	23	-0.57	-3.07	EUR
6) PCI Administration Fee	1	4.35	-4.35	23	-1.00	-5.35	EUR
TOTAL FEES CHARGED	18		-70.85		-7.14	-35.98	EUR

Funding and Direct Debits

The following totals were credited to your Bank Account to Bank 123456 Account Number 78912345

No.	Payment Creation Date	Bank Statement Text	Payment Amount	Currency
1	02/09/2013	BRANCH SETTLEMENT AIB 0206	49.40	EUR
1	05/09/2013	BRANCH SETTLEMENT AIB 0507	125.50	EUR
1	10/06/2013	BRANCH SETTLEMENT AIB 1008	325.20	EUR
		TOTALS	500.10	EUR

Where MSC and Fees are collected monthly by SEPA Direct Debit the following totals will be debited by Creditor ID 1234 from BIC 9876543 IBAN AIB123456IE under Mandate Reference 7892 on or immediately after 14 days from the date of this statement. Chargebacks and other items are notified separately.

No.	Debit Creation Date	Bank Statement Text	Debit Amount	Currency
1	10/09/2013	Chargeback 123	-10.00	EUR
1	12/09/2013	Merchant Serv Chg	-95.46	EUR
		TOTALS	-105.46	EUR

NOTE: This is a statement example with sample data

A Processing Details

The Processing Details section lists each batch submitted during the billing period (usually the 1st to the last day of the billing month). Within each batch, the number of credits (Sales) and debits (Refunds) and their associated value are detailed. Chargebacks processed during the period are also detailed in this section. The Net Total of Sales and Refunds will equal the total amount funded for the period in the Funding Totals section (E).

B Fees & Charges

This section is split between Merchant Service Charges (for transactions processed) and Fees (other charges). The combined total will be debited from your account and is referenced under the 'Funding and Direct Debits' section as a single entry.

C MSC (Merchant Service Charge)

There are 3 elements of the processing charge per transaction. These are Interchange, Scheme Fees, and Merchant Service Charge all which are included for reference on your statement. Interchange is a fee charged for each transaction by the Card Issuing Bank (the Cardholder's bank). Interchange Pricing can differ based on geographic region, card type and transaction type. Scheme Fees are charged for each transaction by the Card Scheme (e.g. VISA & MasterCard). Interchange and Scheme Fees are passed via the Card Schemes to AIBMS who pass them through to you. In this way, you benefit directly from any deductions in Interchange or Scheme Fees. The Merchant Service Charge element relates to the AIBMS charges per transaction. This covers our costs associated with processing the transaction and funding your bank account, and includes our margin for doing so.

D Fees

The Fee description includes a detailed description of the Fee being charged, that may include the following:

A	B
1) Authipay Package Fee (Small Business Bundle)	This is a monthly fee charged in respect of the provision of the AIBMS Gateway Services, and includes a maximum of 300 transactions which may be submitted via the AIBMS Gateway Services per month at no additional costs. An additional charge of 10.20 shall be imposed for each additional transaction.
2) Authipay Package Fee (Medium Business Bundle)	This is a monthly fee charged in respect of the provision of the AIBMS Gateway Services, and includes a maximum of 1,000 transactions which may be submitted via the AIBMS Gateway Services per month at no additional costs. An additional charge of 10.20 shall be imposed for each additional transaction.
Authipay Package Fee (Medium Business Bundle)	This fee is charged in respect of each transaction which is submitted for processing via the AIBMS Gateway Services.
3) Authorisation Fee	This is charged in respect of each electronic request for Authorisation of a transaction (including zero value Authorisations or account validation requests) received by AIBMS and regardless of whether such Authorisations is approved or declined.
4) Chargeback Handling Fee	This is charged in respect of each financial movement resulting from a Chargeback
5) Chargeback Scheme Fee	These are fees arising directly from both VISA and MasterCard in respect of specific scenarios and chargeback events, and shall be charged and applied in accordance with the Card Scheme Rules.
6) Online Portal Fee (Insight)	This is a monthly fee in respect of the provision of online access to the AIBMS Insight Portal.
7) Joining Fee	This is a once-off fee which is charged when your Merchant Application is accepted.
8) Monthly Service Fee	This fee is charged as a single fixed agreed amount on a monthly basis.
9) Minimum Monthly Charge	In the event that your total Merchant Service Charges in any applicable month are less than the stated amount of the Minimum Monthly Charge, then the amount equal to the difference between the stated Minimum Monthly Charge and the total Merchant Service Charges for such month shall be charged to you for that month.
10) Paper Statement Fee	This is charged monthly for each paper statement issued.
11) PCI Administration Fee	This is a monthly recurring administration fee charged to Merchants who are enrolled in the AIBMS PCI DSS Programme.
12) PCI Non Validation Fee	This is a monthly recurring fee which is applicable to merchants who do not validate their PCI DSS compliance within 3 months of enrolment to the AIBMS PCI DSS Programme. This fee shall also become payable in the event that a Merchant's PCI DSS compliance validation expires and is not subsequently re-validated within 3 months of such expiry. The PCI Non Validation Fee shall cease to become payable within 1 calendar month of the date on which PCI DSS compliance validation is subsequently completed.
13) Refund Fee	This is a fee charged in respect of each Refunded Transaction.
14) Terminal Rental Fee	This is charged on a monthly basis for each terminal rented from AIB Merchant Services. This fee may vary depending on Terminal type(s).
15) Unpaid Direct Debit Fee	This fee is charged each time a Direct Debit presented on your Nominated Bank Account is rejected or is otherwise returned unpaid.

E Funding and Direct Debits

The Funding and Direct Debits area of the statement gives the details of all bank transfers completed within the billing period and reconciles to the Processing and Fees and Charges totals above on the statement. This area is split into two. Amounts Credited (Funded) and amounts Debited (Charged) to and from your account(s). This area also shows the corresponding narrative that will appear on your bank statement for each item for ease of reconciliation.